

# Future Focus

## *Endowment Match*

at the Amarillo Area Foundation

### **2021 Guidelines**

Eligibility for the 2021 Future Focus Endowment Match requires agencies to:

1. Register for The Panhandle Gives 2021.
2. Pay the \$75 registration fee for The Panhandle Gives 2021.
3. Deliver their endowment check to Amarillo Area Foundation beginning March 1, 2021.

#### I. Endowment Match

- A. When an agency establishes a new endowment fund with a minimum contribution of \$12,500, the contribution to the new fund will be matched dollar-for-dollar.
- B. If an agency already has an endowment fund at the Foundation, contributions to the fund will be matched at \$0.33 per dollar.
- C. If an agency has a non-endowed fund at the Foundation and chooses to transfer money from the non-endowed fund to establish an endowed fund, the money transferred will be matched at \$0.25 per dollar.
- D. Endowments will be matched up to \$25,000. There is no limit to the amount an organization may deposit, but \$25,000 is the most an organization can receive in matching funds.

#### II. Amounts to Open/Contribute to a Fund for the Match

- A. New Fund -- \$12,500 minimum to open the fund.
- B. Existing Fund -- \$5,000 minimum
- C. Open New Fund with Transfer from Non-Endowed Fund -- \$12,500 minimum to open the fund.
- D. Additional contribution to any fund must be made in \$1,000 increments to qualify for matching funds. Partial amounts will not be accepted for the match.

### III. Additional Information

- A. The funds for the Future Focus Endowment Match will be available on a first-come, first-served basis. Agencies will be notified when all funds have been expended.
- B. Agencies establishing new endowment funds will be required to sign an agreement that states that the principal will be a permanently restricted fund, and only the earnings on the principal will be available for distribution.
- C. If an agency has more than one endowment at Amarillo Area Foundation, only one endowment is eligible for the Endowment Match.

### **To participate, complete these steps in order:**

1. Register for The Panhandle Gives 2021. Registration opens March 1, 2021 at [www.thepanhandlegives.org](http://www.thepanhandlegives.org)
2. Pay the \$75 registration fee for The Panhandle Gives 2021 by credit card OR choose the *Pay by Check* option.
3. Wait to be contacted by Amy Lovell to confirm eligibility.
4. Once contacted, you will have 5 business days to either:
  - a. Deliver your check or fund transfer request and \$75 registration fee, if applicable, to the AAF offices.\*
  - b. Provide evidence that your check or fund transfer request was post marked within the 5-day period
  - c. State your fund transfer request in writing and send to [gifts@aaf-hf.org](mailto:gifts@aaf-hf.org)

\*Due to COVID protocols, all in person deliveries require setting up an appointment in advance. To set up an appointment, please contact Amy Lovell at [amy@aaf-hf.org](mailto:amy@aaf-hf.org) or 806-570-1996.

❖Funds will be distributed on a first come, first served basis. All of the above criteria must be met in order to qualify. If there is more interest than matching funds available, qualification will be determined based on the order in which organizations registered for The Panhandle Gives online.

Please contact Amy Lovell at [amy@aaf-hf.org](mailto:amy@aaf-hf.org) or 806-570-1996 with further questions.