

## **Sponsor Matches**

## What is a sponsor match:

A sponsor match is provided to an ExtraGive participating community benefit organization by a for-profit organization, a donor advised fundholder or private individual. These relationships are between the participating organization and the donor (for-profit or individual).

## **Purpose:**

Sponsor matches present an incentive to donors to increase the number of donors as well as dollars raised by a participating community benefit organization. Sponsor matches are eligible to receive stretch pool and prize dollars. Businesses are provided an opportunity to directly support an organization with whom they have a current relationship and/or a new one based on specific causes it would like to support.

## A few basics:

- Sponsor match relationships are strictly between a participating community benefit organization and the donor.
- Gifts of \$1,000 to \$100,000 can be sent to organizations however no collective amounts greater than \$100,000 can be input into the sponsor match section of an organization's page.
- Gifts accepted are cash, check, stock, Donor-Advised Fund or IRA Rollovers
- Checks are made payable to the participating community benefit organization being sponsored – NOT the Community Foundation or ExtraGive.
- All sponsor matches are eligible to receive stretch pool and prize dollars. They will also be assessed a 1% technology platform fee since they will go through the platform similarly to credit card gifts.
- The *Participating Community Benefit Organization* is responsible for tracking and recording sponsor matches. Once a total has been determined, the organization administrator will input the total into the "Manage Sponsor Matching" section of its GiveGab page. Once the goal is reached, the "match" is added to the organization's total automatically.
- Sponsor matches will be audited by the Foundation to ensure fair play.
- Sponsor match totals must be entered in and saved to the participating organization's GiveGab page by the start of the event on Friday, November 18, 2022 at midnight.