Stewarding Community Foundation Fundholders

Kate Biagi-Rickert, MSW, CAP® Director, Stewardship

Michael Pfaff Manager, Grants Administration



What is a Community Foundation?

- 501(c)(3) public charity
- Manages charitable accounts called "funds" that help individuals, families, businesses, and groups streamline their philanthropy
- Contributions into funds at the Community Foundation are tax deductible and donors receive a tax receipt upon making a gift into the fund



What is a Fundholder?

• A fundholder (sometimes also referred to as "fund advisor") is a person who manages a charitable fund at the Community Foundation, often making grant distribution recommendations from the fund.



Offline Donor Advised Give for Good Louisville Donations

- Any gift* received from a Community Foundation fund is categorized during Give For Good Louisville on an organization's dashboard as a donation type of "Offline – Donor Advised Funds."
- To display Offline Donor Advised Funds donations, navigate to Reports -> Donations and filter by Donation Type.

*The exception to this is matching donations from a Community Foundation fund. Like any other match, these will be distributed via check directly to the organization.



Donations

Dates and times on this page are displayed in your computer's time zone. If you export your donations from this page, dates and times in that file will appear in UTC to assist with bank statement reconciliation processes. Learn More

Search by donor name or email:

Search name or email		
Filter by Giving Day or Site:	Filter by Campaign:	Filter by Donation Type:
Give For Good Louisville (2023) 🔹 🗸	All Campaigns	 ✓ Offline - Donor Advised Funds
Start Date Select start date	End Date Select end date	

Ensure that you are filtering by the particular year and the donation type, as displayed in the image above.



Offline – Donor Advised donations are important to differentiate

- They should <u>not</u> be receipted. The donors have already received a tax receipt when they made the contribution into their fund.
- The money earned from these donations is deposited into your bank account separately from online credit card donations (and may take 3-4 weeks to receive).
- The deposit for Offline Donor Advised donations will be lumped with any prize and/or bonus earnings for the giving day.

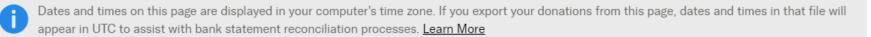


With that said...

- Please thank your Community Foundation fundholder donors.
- You do not need to wait for the deposit to hit your bank account. If they are on your dashboard, be assured those donations will be deposited within a month.
- Community Foundation fundholders make up roughly 40% of the dollars raised on the giving day.
- Acknowledge them correctly.



Donations



Search by donor name or email:

kate								
Filter by Giving Day or Site:			Filter by Campaign:		Filter by Donation Type:			
Give for Good Louisville 2022 (2022) -		-	All Campaigns 🗸		Offline - Donor Advised Funds			•
Start Date Sele	ect start date	0	End Date Select end	date 🛛 😒				
Actions Donation I	D Date ∨	Donor 🗸	Intended Donation	 Amount Charged 	Bank Fees	Platform Fees	Covered Fees?	Payo
S + 5740221	8/18/202 11:43AM	Kate Biagi-Ric	ckert					

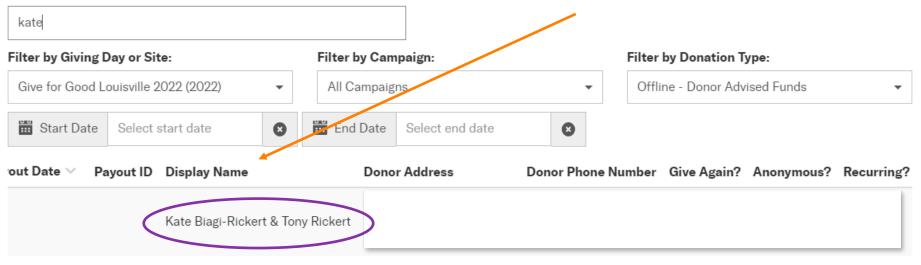


Donations

i

Dates and times on this page are displayed in your computer's time zone. If you export your donations from this page, dates and times in that file will appear in UTC to assist with bank statement reconciliation processes. Learn More

Search by donor name or email:





Credit for Offline – Donor Advised Donations



When entering an Offline – Donor Advised donation from Give For Good Louisville into your database, or anytime your organization receives a contribution from a charitable fund at a Community Foundation or commercial Donor Advised Fund Sponsor, <u>the Community Foundation/DAF</u> <u>Sponsor is the legal donor</u>. We encourage you to "soft credit" the individual(s) who requested the distribution from the charitable fund.



Final Note: Give For Good Louisville Matches

If a Community Foundation fundholder notifies you that they would like for their donation for the giving day to be added as a match, please notify the Community Foundation Grants Team as soon as possible.

grants@cflouisville.org

We will go into more depth about matches during a webinar July 12, 2023 10:30 AM.



THANK YOU!

Community Foundation OF LOUISVILLE